

## Thank you for your Leadership

The West Indian Tobacco Company Limited ("the Company") advises that Mr Jean-Pierre du Coudray, fondly known as "JP", will be stepping down as the Managing Director of the Company with effect from March 31, 2020.

"It was a privilege to have served as Managing Director of the West Indian Tobacco Company Limited. Its people and products continue to be a beacon of what Trinidad and Tobago can achieve as a local manufacturing company with a regional outlook." Jean-Pierre du Coudray

JP served the Company for the past 19 years, functioning in various senior roles while at all times demonstrating exemplary and pioneering leadership to both the commercial and manufacturing portfolios.

JP joined the Company as an Area Manager, Trade Marketing & Distribution in 2001 and during his tenure, he held the position of Territory Manager for the English-speaking Caribbean before assuming the role of Managing Director in October 2006. He also served as a member of the Leadership team of British American Tobacco Company Limited – Caribbean and Central American Region from January 2010 to present.

Under his stewardship, JP was able to ensure the continued sustainability of the business and to generate positive returns for all stakeholders. Innovation in the Company's products and excellence in the manufacturing operations will certainly be part of the legacy JP will leave behind. Most recently, in November 2019, he was able to bring closure to the Company's 3:1 share split, an activity which has redounded to the benefit of shareholders as well as the wider market.

JP will be stepping down as Managing Director to pursue personal interests.

The Management and Staff of The West Indian Tobacco Company Limited sincerely thank JP for his yeoman stewardship and wish him every success in all future endeavours.

This Notice is published pursuant to Section 64 (1)(b) of the Securities Act, 2012.

By order of the Board

Kathryn Abdulla Company Secretary December 18, 2019

